

**Stichting Hokisa Nederland**

Annual Report 2017

## **Contents**

- 1 Report of the Board of directors
- 2 Balance sheet
- 3 Income statement
- 4 Notes to the financial statements

# 1 Report of the Board of directors

Stichting Vrienden van HOKISA in Nederland (HOKISA Netherlands) started its activities in 2002. The Board of directors consists of the following members:

- Dineke Koerts – President
- Vera Habers – Secretary
- Els Schellekens - Member
- Ineke Verwey - Treasurer
- Constance Vos – Member
- Marise van der Eijnden - Member

The goal of HOKISA Netherlands is to:

- Create support for AIDS orphans in South Africa, who lost their parents through AIDS and who are partly HIV-positive themselves
- Develop (charitable) activities to raise money for Homes for Kids in South Africa (HOKISA South Africa), a non-profit organisation registered under number 2001/010042/08, section 21 Companies Act of South Africa 1973.
- Create involvement of the Dutch society with people in South Africa who are infected with the HIV/AIDS virus by providing information about relevant projects.

The official founding of HOKISA as an Association (Stichting) took place in May 2003.

The relationship between HOKISA Netherlands and HOKISA South Africa is regulated in an agreement of cooperation. This agreement includes a condition that all collected money is sent to HOKISA South Africa without deduction of any administrative costs (except bank costs). HOKISA South Africa also will pass on the collected money without any administrative costs to the chosen projects.

The activities of HOKISA Netherlands are focused on fund raising by building a network of Friends of HOKISA in the Netherlands. This includes donations from companies and institutions.

More information on the activities of HOKISA in the Netherlands and South Africa and the HOKISA home in Masiphumelele, South Africa can be found on: [www.hokisa.co.za](http://www.hokisa.co.za) or [www.hokisa.nl](http://www.hokisa.nl).

## 2 Balance sheet

	31 December 2016	31 December 2017
<b>Assets</b>		
<i>Current assets</i>		
Cash at bank	1.834	4.090
Savings account	8.537	1.602
	<hr/>	<hr/>
<b>Total Assets</b>	<b>10.371</b>	<b>5.692</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Liabilities</b>		
<i>Current liabilities</i>		
Payable to HOKISA South Africa	10.371	5.692
	<hr/>	<hr/>
	<b>10.371</b>	<b>5.692</b>
	<hr/> <hr/>	<hr/> <hr/>

### **3 Income statement**

	2016	2017
<b>Donations</b>		
Donations Friends of HOKISA Netherlands	24.934	25.553
Interest income	98	64
Bank costs	(295)	(296)
Transferred to HOKISA South Africa	42.000	(30.000)
	<hr/>	<hr/>
<b>Result</b>	(17.263)	(4.679)
	<hr/>	<hr/>

## **4 Notes to the financial statements**

### **4.1 Balance sheet**

Assets and liabilities are presented at nominal value.

#### *Inventory*

Inventory includes HOKISA postcards available for sale.

#### *Cash at bank*

This represents the current account at ING bank.

#### *Payable to HOKISA South Africa*

Donations received that have not yet been transferred to HOKISA South Africa are recorded as current liabilities.

The change during the year is as follows:

Payable as of 1 January 2017	10.371
Result 2017	(4.679)
Payable as of 31 December 2017	5.692

### **4.2 Income statement**

Donations and transfers are recorded in the income statement on a cash-basis. In accordance with article 3.2 of its statute the foundation incurs no costs, unless approved by a majority of the Board of Directors.

#### *Transferred to HOKISA South Africa*

Money that has been transferred to HOKISA South Africa during the reporting period has been deducted from current year result.

### **4.3 Appropriation of result**

In accordance with Article 3.2 of the statute of HOKISA Netherlands, the total net result will be deducted from the payable to HOKISA South Africa.