

Stichting Hokisa Nederland

Annual Report 2012

December 2013

Contents

- 1 Report of the Board of directors
- 2 Balance sheet
- 3 Income statement
- 4 Notes to the financial statements

1 Report of the Board of directors

Stichting Vrienden van HOKISA in Nederland (HOKISA Netherlands) has started its activities in 2002. The Board of directors consists of the following members:

- Dineke Koerts – President
- Vera Habers – Secretary
- Els Schellekens - Member
- Ineke Verwey - Treasurer
- Constance Vos – Member

The goal of HOKISA Netherlands is:

- Create support for AIDS orphans in South Africa, who lost their parents through AIDS and who are partly HIV-positive themselves
- Develop (charitable) activities to raise money for Homes for Kids in South Africa (HOKISA South Africa), a non-profit organisation registered under number 2001/010042/08, section 21 Companies Act of South Africa 1973.
- Develop involvement of the Dutch society with people in South Africa who are infected with the HIV/AIDS virus through providing information about relevant projects.

The official founding of HOKISA as an Association (Stichting) took place in May 2003.

The relationship between HOKISA Netherlands and HOKISA South Africa is regulated in an agreement of cooperation. This agreement includes a condition that all collected money is sent to HOKISA South Africa without deduction of any administrative costs. HOKISA South Africa also will give the collected money without any administrative costs to the chosen projects.

The activities of HOKISA Netherlands were focused on fund raising by building a network of Friends of HOKISA in the Netherlands. In total EUR 39.901 was donated by Friends in 2012. This includes subsidies from companies and institutions.

More information on the activities of HOKISA in the Netherlands and South Africa and the HOKISA home in Masiphumelele, South Africa can be found on: www.hokisa.co.za or www.hokisa.nl.

2 Balance sheet

	31	31
	December	December
	2011	2012
Assets		
<i>Current assets</i>		
Cash at bank	5.343	7.562
Savings account	3.954	2.454
	<hr/>	<hr/>
Total Assets	9.297	10.016
	<hr/>	<hr/>
Liabilities		
<i>Current liabilities</i>		
Payable to HOKISA South Africa	9.297	10.016
	<hr/>	<hr/>
	9.297	10.016
	<hr/>	<hr/>

3 Income statement

	2011	2012
Donations		
Donations Friends of HOKISA Netherlands	20.715	39.901
Interest income	247	0
Bank costs	(172)	(243)
Transferred to HOKISA South Africa	(36.698)	(38.940)
	<hr/>	<hr/>
Result	15.908	718
	<hr/>	<hr/>

4 Notes to the financial statements

4.1 Balance sheet

Assets and liabilities are presented at nominal value.

Inventory

Inventory includes HOKISA postcards available for sale.

Cash at bank

This represents the current account at ING bank.

Payable to HOKISA South Africa

Donations received that have not yet been transferred to HOKISA South Africa are recorded as current liabilities.

The change during the year is as follows:

Payable as of 1 January 2012	9.297
Result 2012	<u>718</u>
Payable as of 31 December 2012	10.016

4.2 Income statement

Donations and transfers are recorded in the income statement on a cash-basis. In accordance with article 3.2 of its statute the foundation incurs no costs, unless approved by a majority of the Board of Directors.

Transferred to HOKISA South Africa

Money that has been transferred to HOKISA South Africa during the reporting period has been deducted from current year result.

4.3 Appropriation of result

In accordance with Article 3.2 of the statute of HOKISA Netherlands, the total net result will be deducted from the payable to HOKISA South Africa.